

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>KAHN DAVID C</b>		2. Issuer Name and Ticker or Trading Symbol <b>NETWORK 1 SECURITY SOLUTIONS INC [NSSI-OTC]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>09/12/2013</b>		Chief Financial Officer
380 HEMPSTEAD AVENUE			4. If Amendment, Date Original Filed (Month/Day/Year) <b>09/16/2013</b>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street) <b>WEST HEMPSTEAD, NY 11552</b>					
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value per share	09/12/2013		M		10,000	A	\$ 0.68	10,000	D	
Common Stock, \$.01 par value per share	09/12/2013		A <sup>(1)</sup>		65,000	A	\$ 0.68	80,118	I <sup>(2)</sup>	By daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase common stock (right to buy)	\$ 0.68	09/12/2013		G <sup>(3)</sup>	V	65,000	08/04/2005	09/13/2013	Common Stock	65,000	\$ 0	10,000	D	
Option to purchase common stock (right to buy)	\$ 0.68	09/12/2013		G <sup>(3)</sup>	V	65,000	08/04/2005	09/13/2013	Common Stock	65,000	\$ 0	65,000	I <sup>(2)</sup>	By daughter
Option to purchase common stock (right to buy)	\$ 0.68	09/12/2013		M		10,000	08/04/2005	09/13/2013	Common Stock	10,000	\$ 0	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
KAHN DAVID C 380 HEMPSTEAD AVENUE WEST HEMPSTEAD, NY 11552	X		Chief Financial Officer	

## Signatures

/s/ David C. Kahn		10/02/2013
**Signature of Reporting Person		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person's daughter, Stephanie Kahn, exercised options to purchase 65,000 shares of common stock on September 12, 2013.

(2) Includes 80,118 shares of common stock owned by the Reporting Person's daughter, Stephanie Kahn. The Reporting Person disclaims beneficial ownership of the securities held by his daughter, and this report should not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or any other purpose.

(3) On September 12, 2013, the Reporting Person made a gift to his daughter, Stephanie Kahn, of options to purchase 65,000 shares of common stock. Ms. Kahn exercised the options on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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