

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION****Washington, D.C. 20549****OMB APPROVAL**OMB 3235-  
Number: 0104  
Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CMH CAPITAL MANAGEMENT CORP	2. Date of Event Requiring Statement (Month/Day/Year) 11/18/2003	3. Issuer Name <b>and</b> Ticker or Trading Symbol NETWORK 1 SECURITY SOLUTIONS INC [NSSI.PK]	
(Last) (First) (Middle) 445 PARK AVENUE, SUITE 1028		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below) ____ Other (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street) NEW YORK, NY 10022			6. Individual or Joint/Group Filing(Check Applicable Line) ____ <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
(City) (State) (Zip)	<b>Table I - Non-Derivative Securities Beneficially Owned</b>		
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.01 par value per share	155,463	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants	(1)	04/04/2004	Common Stock, \$.01 par value per share	62,856	\$ 2.42	D	
Warrants	(1)	01/15/2004	Common Stock, \$.01 par value per share	31,040	\$ 1.61	D	
Warrants	(1)	07/11/2011	Common Stock, \$.01 par value per share	300,000	\$ 0.7	D	
Warrants	(1)	10/08/2007	Common Stock, \$.01 par value per share	250,000	\$ 1.48	D	

Series E Convertible Preferred Stock	<a href="#">(2)</a>	<a href="#">(3)</a>	Common Stock, \$.01 par value per share	2,169,870	\$ 0	D	
Option to Purchase Common Stock	<a href="#">(4)</a>	04/18/2007	Common Stock, \$.01 par value per share	750,000	\$ 1.2	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CMH CAPITAL MANAGEMENT CORP 445 PARK AVENUE, SUITE 1028 NEW YORK, NY 10022		X		

## Signatures

By: CMH Capital Management Corp., By: Corey M. Horowitz, President		11/26/2003
		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The warrants are all currently exercisable.

(2) The Series E Convertible Preferred Shares became convertible upon issuance. No additional payment is required for the conversion.

(3) The Series E Convertible Preferred Shares do not have an expiration date.

The shares underlying the Option shall vest over a three (3) year period in equal amounts of 250,000 shares per year on each of April 18, 2003, April 18, 2004 and April 18, 2005. In addition, the shares underlying the Option shall vest in full in the event of (i) a "Change of Control" or (ii) the closing price of Network - 1's Common Stock shall be a minimum of \$3.50 per share for twenty (20) consecutive trading days.

### Remarks:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.